COVID-19 Business Resource Update from City of Bellevue Economic Development

1. Major changes and availability for federal loan programs. Last week, Congress approved major changes to the Paycheck Protection Program (PPP) loan terms, expanding eligibility and financing flexibility. Applications close on June 30. In addition, the SBA announced that it has reopened the Economic Injury Disaster Loan (EIDL) grant and loan program to new applicants from all industries.

   The (re)STARTUP425 program ([https://re.startup425.org/](https://re.startup425.org/)) offers free one-on-one advising with language interpretation if needed to help you understand if these programs are a good option for you. If you have not applied for these funds, there is still time to speak to the advisor and explore if PPP might be useful for your business before time runs out. In addition, the advisors can assist with other grant, loan, and unemployment tools. Learn more and reach out here ([https://re.startup425.org/technical-assistance-request/](https://re.startup425.org/technical-assistance-request/)).

2. What’s Open Eastside. This map promotes local businesses and nonprofits, and their adapted operations on the What’s Open map. There are already have more than 750 listings! Make sure you’re on the map or share with your customers here ([https://startup425.org/whatsopen](https://startup425.org/whatsopen)).

3. Reopening guidelines. As businesses begin to reopen in Phase 1.5 and Phase 2, the City of Bellevue is sharing updates as they happen on the Business Resources page ([https://bellevuewa.gov/chinese/covid-19/business-resources](https://bellevuewa.gov/chinese/covid-19/business-resources)). You can also find more information there on things like PPE exchanges and ways to take advantage of street space for uses like patio dining and curbside pickup.

4. Please subscribe ([http://eepurl.com/dgTWyH](http://eepurl.com/dgTWyH)) to the City of Bellevue business newsletter if you’re interested in receiving these updates on a regular basis.